

**NOTICE OF ELECTION**

THE STATE OF TEXAS	§
	§
COUNTY OF ORANGE	§
	§
BRIDGE CITY	§
INDEPENDENT SCHOOL	§
DISTRICT	

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TO THE RESIDENT, QUALIFIED VOTERS OF THE  
BRIDGE CITY INDEPENDENT SCHOOL DISTRICT

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ADDITIONAL INFORMATION REGARDING THE ELECTION HEREINAFTER DESCRIBED  
CAN BE FOUND AT [HTTPS://WWW.BRIDGECITYISD.NET](https://www.bridgecityisd.net) AND  
[HTTPS://WWW.CO.ORANGE.TX.US/DEPARTMENTS/ELECTIONSADMINISTRATION](https://www.co.orange.tx.us/departments/electionsadministration).

TAKE NOTICE that an election will be held in the Bridge City Independent School District on May 7, 2022 concerning the issuance of bonds in accordance with an order duly entered by the Board of Trustees of the Bridge City Independent School District, which order reads substantially as follows:

**AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE BRIDGE CITY INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF A JOINT ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION**

\* \* \* \* \*

WHEREAS, the Board of Trustees (the *Board*) of the BRIDGE CITY INDEPENDENT SCHOOL DISTRICT (the *District*), located in Orange County, Texas (the *County*), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the District will contract with the elections administrator (the *Administrator*) of the County to conduct all aspects of the Election; and

WHEREAS, the Election will be conducted by the County and held jointly with other political subdivisions, if any, for which the County is also conducting their elections (such other political subdivisions, collectively, the *Participants*), as provided pursuant to the provisions of an election agreement and/or a joint election or similar agreement between or among (as applicable) the District, the County, and/or any Participants, entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code; and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District necessitates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that certain of the anticipated capital improvements may be submitted to the qualified voters of the District as two propositions as authorized by Section 45.003(g) of the Code because these capital improvements will be predominantly used for educational and administrative purposes and are not the type of facilities described in Section 45.003(g)(1-6); however, the Board has discretion to submit multiple propositions; and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE BRIDGE CITY INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the BRIDGE CITY INDEPENDENT SCHOOL DISTRICT on the 7th day of May, 2022 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following propositions to the qualified voters of the District:

## PROPOSITION A

“Shall the Board of Trustees of the Bridge City Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$57,700,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (including but not limited to the construction of a new 6th Grade to 8th Grade middle school), any necessary or related removal of existing school facilities, and the purchase of any necessary sites for school facilities, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds”

## PROPOSITION B

“Shall the Board of Trustees of the Bridge City Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$14,700,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (including but not limited to the construction of a new 9th Grade to 12th Grade high school Career and Technical Education Center), any necessary or related removal of existing school facilities, and the purchase of any necessary sites for school facilities, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds”

SECTION 2: One or more school election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the school election precincts as identified in Exhibit A to this Order (which is incorporated herein by reference for all purposes). At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the President, Board of Trustees, the Superintendent of Schools, or the respective designees thereof, in coordination with the

Administrator, will identify and formally approve the appointment of the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Administrator, and the Participants, if any and as applicable, to the extent permitted by applicable law.

A. The Presiding Judge shall appoint not less than two resident qualified voters of the District to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

B. On Election Day, the polls shall be open as designated on Exhibit A.

C. The main early voting location is designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Administrator, as identified in Exhibit B hereto.

An Early Voting Ballot Board is hereby established for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of the Early Voting Ballot Board is hereby appointed the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of the Early Voting Ballot Board.

SECTION 3: Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may

be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The District shall also utilize a Central Counting Station (the *Station*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Administrator, or the designee thereof, is hereby appointed as the Manager of the Station, who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board hereby authorizes the Administrator, or the designee thereof, to appoint the Presiding Judge of the Station, the Tabulation Supervisor, and the Programmer for the Station and may appoint Station clerks as needed or desirable. The Administrator will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 5: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid propositions which shall appear on the ballot substantially as follows:

PROPOSITION A

“THE ISSUANCE OF \$57,700,000 OF BONDS BY THE BRIDGE CITY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES (INCLUDING BUT NOT LIMITED TO THE CONSTRUCTION OF A NEW 6TH GRADE TO 8TH GRADE MIDDLE SCHOOL), ANY NECESSARY OR RELATED REMOVAL OF EXISTING SCHOOL FACILITIES, AND THE PURCHASE OF ANY NECESSARY SITES FOR SCHOOL FACILITIES, AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”

PROPOSITION B

“THE ISSUANCE OF \$14,700,000 OF BONDS BY THE BRIDGE CITY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES (INCLUDING BUT NOT LIMITED TO THE CONSTRUCTION OF A NEW 9TH GRADE TO 12TH GRADE HIGH SCHOOL CAREER AND TECHNICAL EDUCATION CENTER), ANY NECESSARY OR RELATED REMOVAL OF EXISTING SCHOOL FACILITIES, AND THE PURCHASE OF ANY NECESSARY SITES FOR SCHOOL FACILITIES, AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”

SECTION 6: All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, except as modified by the provisions of the Texas Education Code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7: Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information documents attached as Exhibit C, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District's boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District's website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District's internet website no less than 21 days prior to Election Day.

SECTION 8: As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of this Order, had outstanding an aggregate principal amount of debt equal to \$12,267,771 the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled \$2,359,534 and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.092 per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board's adoption of this Order, the estimated maximum interest rate for any series of bonds authorized at the Election is 3.375% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 30-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the Administrator, the City, and any other Participants if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 10: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.


SECTION 14: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

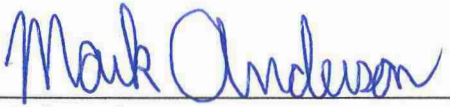
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PASSED AND APPROVED, this the 14th day of February, 2022.

BRIDGE CITY INDEPENDENT SCHOOL  
DISTRICT

  
Rebecca Rutledge  
President for the District

ATTEST:

  
Mark Anderson  
Secretary for the District

(DISTRICT SEAL)

[Signature Page to Bridge City Independent School District Bond Election Order]



Exhibit A

**ELECTION DAY PRECINCT AND POLLING INFORMATION**

Election Day: May 7, 2022

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judges and Alternates:

Box 10 - Presiding Judge: Christine Bailey	Alternate: Charlene Terro
Box 12 - Presiding Judge: Brenda Fleming	Alternate: Ron Spears
Box 13 - Presiding Judge: Misty Winder	Alternate: Willie Perry
Box 23 - Presiding Judge: Patricia Sherwood	Alternate: Jennie Hutchison
Box 24 - Presiding Judge: Rhonda Richey	Alternate: Maudrey Schur
Box 25 - Presiding Judge: Mary Dixon	Alternate: Patricia Taylor
Box 26 - Presiding Judge: Cindy Herbert	Alternate: to be determined by Election Administrator
Box 28 - Presiding Judge: Elaine Hearn	Alternate: Diane Chamblee
Box 30 - Presiding Judge: Karen Kibodeaux	Alternate: Shirlene Ann Broussard

Orange County Election Administration Website:

<https://www.co.orange.tx.us/departments/ElectionsAdministration/ElectionLocationHours>

Bridge City ISD Website: <https://www.bridgcityisd.net>

**ORANGE COUNTY 2022**

**VOTING PRECINCTS**

**MAY 7, 2022**

**COUNTY AND MUNICIPAL LOCATIONS**

<u>BOX</u>	<u>LOCATION</u>
1	Cove Baptist Church 1005 Dupont Dr – Orange
2	WOCCISD Admin/Education Bldg 902 W Park Ave – Orange
3	North School 801 Cordrey – Orange
4	Alexander Homes Senior Citizens Ctr 2023 N 4th St – Orange
5	WOCCISD Admin/Education Bldg 902 W Park Ave – Orange
6	North Orange Pentecostal 7144 N 16th (N. Hwy 87) – Orange
7	St Francis Catholic Church 4300 Meeks Dr – Orange
8	LCMCISD Administration Building 6586 FM 1130 – Orange
9	Sabine River Authority 12777 N Hwy 87 – Orange
10	Winfree Baptist Church 19525 Hwy 62 S – Orange
11	West Orange City Hall 2700 Western Ave – Orange
12	West Orange Stark High School 1400 Newton St – Orange
13	Masonic Temple 3528 South St – Orange
14	West Orange Stark Elementary 2605 MLK Dr – Orange
15	Texas Dept. of Transportation Bldg. 3128 N Hwy 62 – Orange
16	Mauriceville Volunteer Fire Dept 10691 N Hwy 62 – Mauriceville
17	Pine Forest Baptist Church 4800 N Main – Vidor
18	Vidor Junior High School 945 N Tram – Vidor
19	Raymond Gould Community Center 385 Claiborne St – Vidor
20	Vidor High School 500 Orange – Vidor
21	Rose City City Hall 370 Rose City Dr – Vidor
22	Pecan Acres Baptist Church 14795 Duncan Woods Ln – Vidor
23	Orangefield Cormier Museum 9908 FM 105 – Orangefield
24	Bridge City High School 2690 Texas Ave – Bridge City
25	Bridge City Public Works Building 220 Nitsche St – Bridge City
26	Bridge City Knights of Columbus Hall 495 W Roundbunch Rd – Bridge City
27	Pine Forest Elementary School 4150 N. Main – Vidor
28	St Paul Methodist Church 1155 W Roundbunch Rd – Bridge City
29	Vidor High School 500 Orange – Vidor
30	Orange County Drainage District 8081 Old Hwy 90 – Orange
31	Pct 2 Commissioner's Office 11867 Hwy 62 N – Mauriceville
32	Orange County Expo Center 11475 FM 1442 – Orange
33	Vidor Elementary School 400 E Railroad (Old Hwy 90) – Vidor
34	Our Lady of Lourdes Catholic Church 1600 N Main - Vidor

## **Exhibit B**

### **EARLY VOTING**

Early Voting begins Monday, April 25, 2022 and ends on Tuesday, May 3, 2022.

Early Voting Clerk: Donna Alford, Orange County Election Administrator, 123 S. 6<sup>th</sup> Street, Orange, TX 77630

Presiding Judges of the Early Voting Ballot Board:

Early Voting Location – Orange: Patricia Kemp, Pamela Strohm, Willow Simpson, Wanda Potter

Early Voting Location- Vidor: Judy Hopkins, Cindy Deranger, Royce Wilkerson

Early Voting Location – Bridge City: Pamela Dionne, Jessica Bradley-Trantham, Patricia Taylor

Early Voting Location – Mauriceville: Peggy Hickey, Mary Dixon, Diane Chamblee

Voters are entitled to vote an early ballot by personal appearance may do so at any Early Voting site.

### **Early Voting Dates and Times**

Monday, April 25, 2022 through Friday, April 29, 2022                      8 a.m. – 5 p.m.

Monday, May 2, 2022 through Tuesday, May 3, 2022                      7 a.m. – 7 p.m.

### **Orange County Early Voting Polling Places**

Bridge City ISD Administration Building – 1031 W. Roundbunch Rd. Orange, TX 77611

Orange Public Library – 220 N. 5<sup>th</sup> Street, Orange, TX 77630

Mauriceville Community Center – 7441 Cohenour Rd. Orange, TX 77632

Raymond Gould Community Center – 385 Claiborne Vidor, TX 77662

### **Early Voting By Mail**

Applications for voting by mail should be received no later than the close of business (5:00 p.m.) on Friday, April 26, 2022. Applications should be sent to: **Donna Alford, Orange County Elections Administrator, 123 S. 6<sup>th</sup> Street, Orange, Texas 77630, FAX # 409-670-4176.** Application for Ballot by Mail (ABBM) may be emailed to [orangecountyelections@yahoo.com](mailto:orangecountyelections@yahoo.com). Federal Postcard Application (FPCA) may be emailed to [orangecountyelections@yahoo.com](mailto:orangecountyelections@yahoo.com). If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also email the original applications so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

**Exhibit C**

**VOTER INFORMATION DOCUMENTS**

Bridge City Independent School District Proposition A:

<input type="checkbox"/> FOR  <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$57,700,000 OF BONDS BY THE BRIDGE CITY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES (INCLUDING BUT NOT LIMITED TO THE CONSTRUCTION OF A NEW 6TH GRADE TO 8TH GRADE MIDDLE SCHOOL), ANY NECESSARY OR RELATED REMOVAL OF EXISTING SCHOOL FACILITIES, AND THE PURCHASE OF ANY NECESSARY SITES FOR SCHOOL FACILITIES, AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$57,700,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 3.375%	\$39,178,350
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years	\$96,878,350
as of the date the election was ordered, principal of all outstanding debt obligations	\$12,267,771
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$2,359,534
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 12 years	\$14,627,305
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved  This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$95.36*

\*Includes \$40,000 homestead exemption

Bridge City Independent School District Proposition B:

<input type="checkbox"/> FOR  <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$14,700,000 OF BONDS BY THE BRIDGE CITY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES (INCLUDING BUT NOT LIMITED TO THE CONSTRUCTION OF A NEW 9TH GRADE TO 12TH GRADE HIGH SCHOOL CAREER AND TECHNICAL EDUCATION CENTER), ANY NECESSARY OR RELATED REMOVAL OF EXISTING SCHOOL FACILITIES, AND THE PURCHASE OF ANY NECESSARY SITES FOR SCHOOL FACILITIES, AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$14,700,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 3.375%	\$9,337,950
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years	\$24,037,950
as of the date the election was ordered, principal of all outstanding debt obligations	\$12,267,771
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$2,359,534
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 12 years	\$14,627,305
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved  This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$32.10*

\*Includes \$40,000 homestead exemption